

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: GROSSMAN, DENIS J.
GROSSMAN, SHARON E.

§ Case No. 09-72857

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$138,517.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$0.00</u>	Claims Discharged Without Payment: <u>\$0.00</u>
Total Expenses of Administration: <u>\$45,085.79</u>	

3) Total gross receipts of \$ 88,553.88 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 43,468.09 (see **Exhibit 2**), yielded net receipts of \$45,085.79 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	45,085.79	45,085.79	45,085.79
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS	\$0.00	\$45,085.79	\$45,085.79	\$45,085.79

4) This case was originally filed under Chapter 7 on July 09, 2009.
The case was pending for 104 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/14/2018 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Personal injury claim	1242-000	88,553.88
TOTAL GROSS RECEIPTS		\$88,553.88

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Sharon Grossman		8100-002	15,000.00
GROSSMAN, DENIS J.	Dividend paid 100.00% on \$28,468.09; Claim# SURPLUS; Filed: \$28,468.09; Reference:	8200-004	0.00
Sharon E Grossman	Dividend paid 100.00% on \$28,468.09; Claim # SURPLUS; Filed: \$28,468.09	8200-002	28,468.09
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$43,468.09

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JOSEPH D. OLSEN	2100-000	N/A	5,258.58	5,258.58	5,258.58
Trustee Expenses - JOSEPH D. OLSEN	2200-000	N/A	49.32	49.32	49.32
Attorney for Trustee Fees (Trustee Firm) - Attorney Joseph D Olsen	3110-000	N/A	2,002.00	2,002.00	2,002.00
Other - Rabobank, N.A.	2600-000	N/A	62.94	62.94	62.94
Other - Freese & Goss PLLC	3210-600	N/A	17,817.75	17,817.75	17,817.75
Other - Freese & Goss PLLC	3220-610	N/A	834.30	834.30	834.30
Other - Matthews & Associates	3210-600	N/A	17,817.75	17,817.75	17,817.75
Other - Rabobank, N.A.	2600-000	N/A	98.87	98.87	98.87
Other - Rabobank, N.A.	2600-000	N/A	79.13	79.13	79.13
Other - Garretson Resolution Group	3991-000	N/A	1,012.16	1,012.16	1,012.16
Other - Rabobank, N.A.	2600-000	N/A	52.99	52.99	52.99
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$45,085.79	\$45,085.79	\$45,085.79

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-72857

Trustee: (330400) JOSEPH D. OLSEN

Case Name: GROSSMAN, DENIS J.
GROSSMAN, SHARON E.

Filed (f) or Converted (c): 07/09/09 (f)

§341(a) Meeting Date: 08/13/09

Period Ending: 03/14/18

Claims Bar Date: 07/17/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Single family residence, Location: 3614 North Hu	120,000.00	0.00	0.00	FA
2	Cash	150.00	0.00	0.00	FA
3	Checking account with US Bank, Freeport, IL	1,000.00	0.00	0.00	FA
4	Furniture, furnishings, appliances, and misc. ot	4,000.00	0.00	0.00	FA
5	Books, pictures, videos, misc. cds and other mis	500.00	0.00	0.00	FA
6	Debtor's clothing	1,000.00	0.00	0.00	FA
7	Rings, watches, misc. items	300.00	0.00	0.00	FA
8	2 firearms, misc. sporting goods and recreationa	750.00	0.00	0.00	FA
9	Whole life insurance policy	2,000.00	0.00	0.00	FA
10	Term policy	0.00	0.00	0.00	FA
11	Mrs. Grossman is a 50% shareholder of a counseli	1,500.00	0.00	0.00	FA
12	Social security	1,507.00	0.00	0.00	FA
13	Social security	560.00	0.00	0.00	FA
14	1999 Chrysler Cirrus	1,000.00	0.00	0.00	FA
15	1997 Dodge Dakota pick up	1,000.00	0.00	0.00	FA
16	1986 Suzuki motorcycle	400.00	0.00	0.00	FA
17	1996 Jeep Cherokee	1,500.00	0.00	0.00	FA
18	8 goats	500.00	0.00	0.00	FA
19	Misc. hand tools	350.00	0.00	0.00	FA
20	Misc. lawn care equipment	500.00	0.00	0.00	FA
21	Personal injury claim (u)	Unknown	Unknown	88,553.88	FA
21	Assets Totals (Excluding unknown values)	\$138,517.00	\$0.00	\$88,553.88	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-72857

Trustee: (330400) JOSEPH D. OLSEN

Case Name: GROSSMAN, DENIS J.
GROSSMAN, SHARON E.

Filed (f) or Converted (c): 07/09/09 (f)

§341(a) Meeting Date: 08/13/09

Period Ending: 03/14/18

Claims Bar Date: 07/17/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): January 11, 2018

Current Projected Date Of Final Report (TFR): January 11, 2018

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-72857

Case Name: GROSSMAN, DENIS J.
GROSSMAN, SHARON E.

Taxpayer ID #: **-***4370

Period Ending: 03/14/18

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****2466 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/10/17	{21}	Bard II Freese & Goss	partial distribution on offer in compromise	1242-000	65,644.32		65,644.32
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.94	65,581.38
09/21/17	{21}	Bard II QSF Freese & Goss	partial distribution on offer in compromise	1242-000	22,909.56		88,490.94
09/21/17	101	Freese & Goss PLLC	per order to compromise 07/24/2017	3210-600		17,817.75	70,673.19
09/21/17	102	Freese & Goss PLLC	per order to compromise 07/24/2017	3220-610		834.30	69,838.89
09/21/17	103	Matthews & Associates	per order to compromise 07/24/2017	3210-600		17,817.75	52,021.14
09/25/17	104	Sharon Grossman		8100-002		15,000.00	37,021.14
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		98.87	36,922.27
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		79.13	36,843.14
11/22/17	105	Garretson Resolution Group	per court order 11-22-2017	3991-000		1,012.16	35,830.98
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		52.99	35,777.99
02/05/18	106	JOSEPH D. OLSEN	Dividend paid 100.00% on \$49.32, Trustee Expenses; Reference:	2200-000		49.32	35,728.67
02/05/18	107	Attorney Joseph D Olsen	Dividend paid 100.00% on \$2,002.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,002.00	33,726.67
02/05/18	108	JOSEPH D. OLSEN	Dividend paid 100.00% on \$5,258.58, Trustee Compensation; Reference:	2100-000		5,258.58	28,468.09
02/05/18	109	GROSSMAN, DENIS J.	Dividend paid 100.00% on \$28,468.09; Claim# SURPLUS; Filed: \$28,468.09; Reference: Voided on 02/05/18	8200-004		28,468.09	0.00
02/05/18	109	GROSSMAN, DENIS J.	Dividend paid 100.00% on \$28,468.09; Claim# SURPLUS; Filed: \$28,468.09; Reference: Voided: check issued on 02/05/18	8200-004		-28,468.09	28,468.09
02/05/18	110	Sharon E Grossman	Dividend paid 100.00% on \$28,468.09; Claim # SURPLUS; Filed: \$28,468.09	8200-002		28,468.09	0.00

ACCOUNT TOTALS	88,553.88	88,553.88	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	88,553.88	88,553.88	
Less: Payments to Debtors		43,468.09	
NET Receipts / Disbursements	\$88,553.88	\$45,085.79	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-72857

Case Name: GROSSMAN, DENIS J.
GROSSMAN, SHARON E.

Taxpayer ID #: **-***4370

Period Ending: 03/14/18

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: Rabobank, N.A.

Account: *****2466 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	88,553.88
Less Payments to Debtor :	43,468.09
Net Estate :	\$45,085.79

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****2466	88,553.88	45,085.79	0.00
	\$88,553.88	\$45,085.79	\$0.00